

**Florida Health Maintenance Organization
Consumer Assistance Plan
Investment Report
As of August 31, 2026**

The Florida Health Maintenance Organization Consumer Assistance Plan ("FHMOCAP") diversifies its investment options to provide the maximum safety, availability, and rate of return for its funds.

One of the FHMOCAP's primary investment vehicles is the State of Florida's Special Purpose Investment Account ("SPIA"). In addition, pursuant to the Investment Advisory Policy approved by the FHMOCAP Board of Directors, funds are also invested in certificates of deposit ("CDs") and an interest bearing checking account known as a Command account.

<i>Bank</i>	<i>Account Type</i>	<i>Balance as of August 31, 2026</i>	<i>Interest Rate</i>
Florida Treasury	SPIA	4,700,729.73	Variable
Wells Fargo	Wells Fargo Command Account	341,233.54	0.10% current variable APY
Wells Fargo	CD Ladder	6,025,000.00	Ranges between 3.50% and 4.600%, 25 CDs
Total:		\$11,066,963.27	

SPIA is an optional investment program. This program offers liquidity to participating organizations, and it provides returns that often exceed money market rates. These returns are made possible because the stable level of investible funds allows the placement of approximately half of the portfolio in intermediate term bonds.

In March 2015, the SPIA program requirements changed. Before this date, the program was open to all entities established by the Florida Constitution or Florida Statutes. After March 2015, participation is limited to state agencies and component units of the state. Current non-component unit participants, such as the FHMOCAP, are allowed to stay in the program with limits. First, the FHMOCAP is not allowed to contribute new funds to its investments at SPIA. Second, the FHMOCAP is subject to limits on the amount of funds it can withdraw. The FHMOCAP is allowed an "immediate" withdrawal of approximately 40% of its funds deposited with SPIA, and the FLHMOCAP may withdraw the rest of its funds with 6 months' notice.

During calendar year 2026 through July 2026, net rates of return for the SPIA investments have varied from 3.5079% (MAY 2026) to 4.5595% (FEB 2026) with an average net rate of return of 3.9067%. As of August 31, 2026, the balance in the SPIA account was \$4,700,729.73.

In addition to the SPIA Account, the FHMOCAP has a Wells Fargo Advisor Account which includes a Laddered Portfolio of Brokered Certificate of Deposit Account containing 25 CDs and a Command Account.

The Command Account is a comprehensive wealth management solution for clients of Wells Fargo Advisors that integrates banking and investing. It connects cash management with investment accounts, offering a single point of management for multiple Wells Fargo accounts, with features like unlimited check writing and online check imaging.

The Wells Fargo Money Command Account has a current balance of \$341,233.54. The account has an automated sweep feature between the Laddered Portfolio of Brokered Certificate of Deposit account. This account assures the availability of immediate withdrawal of funds to cover operating costs for the FHMOCAP should funds at the SPIA not be available for same-day withdrawal. The current variable rate of return is 0.10%.

The Wells Fargo CD Ladder Account, which was opened in January 2012, currently includes 25 CDs totaling \$6,025,000.00.. The amount of each CD is within the FDIC insurance limit of \$250,000, and all CDs have terms of less than 60 months. Currently, the rate of return ranges from 3.500% to 4.950% with an average of 3.976%. On May 22, 2014, the board revised the investment policy/guidelines allowing for up to 50% of the value of funds held by the HMOCAP to have maturity dates exceeding 24 months, but no maturity dates shall exceed 60 months (this change in policy does not apply to funds held with SPIA). At that time, pursuant to the Wells Fargo Advisor, the rates were approximately 2% for 60-month CDs and approximately 0.5% for CDs with maturities of 24 months or less. Currently, 52.69710% of our CDs have remaining terms less than or equal to 24 months while 47.3029% have remaining terms greater than 24 months, but less than or equal to 60 months. Wells Fargo is within the guidelines set forth by the board. The laddered CD program helps give the FHMOCAP liquidity and a stable source of income.

We will continue to monitor CD rates to ensure that the FHMOCAP receives the safest maximum return on its investments.